Financial Statement

Statement of Financial Position

As of December 31, 2024
Expressed in Rupiah, unless otherwise stated

	2024	2023
ASSETS		
Current Assets		
• Cash and Cash Equivalents	416,892,863.79	313.775.994
• Receivables	-	-
• Member receivables	10,500,000.00	2.780.000
• Advances Payment	99,589,880.00	16.485.457
• Prepaid expenses	-	-
Total Current Assets	**526,982,743.79**	333.041.451
Non Current Assets		
• Fixed Assets	9,250,000.00	1.750.000
• Accumulated Depreciation	-1,031,250.00	-1.020.833
Total Non Current Assets	**8,218,750.00**	**729.167**
TOTAL ASSETS	**535,201,493.79**	**333.770.618**
LIABILITIES		
Current Liabilities		
• Salaries Payable	-	-
• Tax Payable	-	-
• Other Current Debts	-	20.357.326
Total Current Liabilities	**0.00**	**20.357.326**
NET ASSETS		
Without Restrictions	535,201,494.29	313.413.292
With Restrictions	-	-
Total Net Assets	**535,201,494.29**	313.413.292
TOTAL LIABILITIES AND NET ASSETS	**535,201,494.29**	**333.770.618**

Statement of Activity

As of December 31, 2024

Expressed in Rupiah, unless otherwise stated

	2024			2023		
	Without Restrictions	With Restrictions	Balances	Without Restrictions	With Restrictions	Balances
REVENUES						
• Donations from Domestic	2,397,000.00	-	2,397,000.00	5.832.382	-	5.832.382
• Donations from Abroad	1,332,000.00	-	1,332,000.00	5.000.000	-	5.000.000
Others Revenue		-			-	-
• Program Revenue	117,041,858.00	-	117,041,858.00	57.481.990	-	57.481.990
• Sales Revenue	24,495,879.80	-	24,495,879.80	37.830.456	-	37.830.456
• Service Revenue	50,000.00	-	50,000.00	19.798.500	-	19.798.500
• Grant Revenue	346,190,639.29	-	346,190,639.29	84.250.000	-	84.250.000
• Bank Interest Income	2,231,803.20	-	2,231,803.20	2.342.821	-	2.342.821
TOTAL	**493,739,180.29**	-	**493,739,180.29**	**212.536.149**	-	**212.536.149**
EXPENSES						
• Program Expenses				197.693.727		197.693.727
• Salary Expenses	111,444,000.00	-	111,444,000.00	136.741.105	-	136.741.105
• Program Support Expenses	278,815,608.00	-	278,815,608.00	5.684.483	-	5.684.483
TOTAL	**390,259,608.00**	-	**390,259,608.00**	**340.119.315**	-	**340.119.315**
Surplus (Deficit)	103,479,572.29	-	103,479,572.29	-127.583.166	-	-127.583.166
NET ASSETS						
Beginning Balance	313,413,292.00	-	313,413,292.00	440.996.458	-	440.996.458
BALANCE	**416,892,864.29**	-	**416,892,864.29**	**313.413.292**	-	**313.413.292**

Statement of Changes in Net Assets

As of December 31, 2024

Expressed in Rupiah, unless otherwise stated

	2024	2023
NET ASSETS WITHOUT RESTRICTION FROM RESOURCES		
Beginning Balance	313,413,292.00	440.996.458
• Current year's surplus	0.00	-127.583.166
• Net assets that are exempt from restrictions	-	-
Ending balance	**313,413,292.00**	**313,413,292.00**
Other comprehensive income		
• Beginning Balance	-	-
• Current year comprehensive income	-	-
Ending balance	**0.00**	**0.00**
NET ASSETS WITH RESTRICTIONS FROM RESOURCES		
Beginning Balance		
• Current year's surplus	103,479,572.29	-
• Net assets that are exempt from restrictions	-	-
Ending balance	**103,479,572.29**	**0.00**
TOTAL NET ASSETS	**416,892,864.29**	**313.413.292**

Cash Flow Statements

As of
December 31, 2024
Expressed in Rupiah,
unless otherwise stated

	2024	2023
OPERATING ACTIVITIES		
Surplus (deficit) reconciliation for operation activities net cash :		
• Surplus	103,479,572	(127.583.166)
Adjustment for:		
• Advances Payment	1,918,750	(9.879.957)
• Receivables	-	(966.869)
• Member Receivables	(10,450,000)	(2.780.000)
• Other current debts	-	20.357.326
• Depreciation	1,031,250	1.479.167
Net cash provided by operating activities	**95,979,572**	**(119.373.499)**
INVESTING ACTIVITIES		
• Net assets that are exempt from restrictions	7,500,000	0
Equipment Purchase	**7,500,000**	**0**
FINANCING ACTIVITIES		
• There is no net cash provided by (used in) financing activities		
NET INCREASE (DECRESE) IN CASH AND CASH EQUIVALENTS	**103,479,572**	**(119.373.499)**
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	**313,413,292**	**432.786.791**
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	**416,892,864**	**313.413.292**



Initiatives of Change
Indonesia