



Initiatives of Change
Indonesia

2023

Financial Statement

Statement of Financial Position

(Expressed in Rupiah, unless otherwise stated)

Assets	2023	2022
Current Assets		
Cash and Cash Equivalents	313.775.994	432.786.791
Receivables	2.780.000	-
Advances Payment	16.485.457	6.605.500
Prepaid expenses	-	-
Total Current Assets	333.041.451	439.392.291
Non Current Assets		
Fixed Assets	1.750.000	1.750.000
Accumulated Depreciation	-1.020.833	-145.833
Total Non Current Assets	729.167	1.604.167
Total	333.770.618	440.996.458

Liabilities & Net Assets

Current Liabilities		
Salaries Payable	-	-
Tax Payable	-	-
Other Current Debts	20.357.326	-
Total Current Assets	20.357.326	-
Non Current Assets		
Without Restrictions	313.413.292	440.996.458
With Restrictions	-	-
Total Non Current Assets	313.413.292	440.996.458
Total	333.770.618	440.996.458

Statement of Activity

(Expressed in Rupiah, unless otherwise stated)

Revenues	2023			2022		
	Without Restrictions	With Restrictions	Balances	Without Restrictions	With Restrictions	Balances
Donations from Indonesian Friends	5.832.382	-	5.832.382	5.812.500	-	5.812.500
Donations from International	5.400.000	-	5.400.000	25.276.297	-	25.276.297
Others Revenue						
Program Revenue	57.081.990	-	57.081.990	44.157.442	-	44.157.442
Sales Revenue	37.830.456	-	37.830.456	8.659.386	-	8.659.386
Service Revenue	19.798.500	-	19.798.500	-	-	-
Grant Revenue	84.250.000	-	84.250.000	418.334.980	-	418.334.980
Bank Interest Income	2.342.821	-	2.342.821	4.097.663	-	4.097.663
Total	212.536.149	-	212.536.149	506.338.268	-	506.338.268
Expenses						
Program Expenses	197.693.727	-	197.693.727	305.294.196	-	305.294.196
Salary Expenses	136.741.105	-	136.741.105	187.639.833	-	187.639.833
Program Support Expenses	142.425.588	-	142.425.588	190.090.206	-	190.090.206
Total	340.119.315	-	340.119.315	495.384.402	-	495.384.402
Surplus (Deficit)	-127.583.166		-127.583.166	10.953.866		10.953.866

Net Assets

Beginning Balance	440.996.458	440.996.458	430.042.592	430.042.592
Balance	313.413.292	313.413.292	440.996.458	440.996.458

Statement of Changes in Net Assets

(Expressed in Rupiah, unless otherwise stated)

Net Assets without Restrictions from Resources

	2023	2022
Beginning Balance		
Current year's surplus	440.996.458	430.042.592
Net assets that are exempt from restrictions	-127.583.166	10.953.866
Ending Balance	313.413.292	440.996.458

Other Comprehensive Income

Beginning Balance		
Current Year Comprehensive Income	-	-
Ending Balance	-	-

Net Assets with Restrictions from Resources

Non Current Assets		
Current year's surplus	-	-
Net assets that are exempt from restrictions	-	-
Ending Balance	-	-

Total **313.413.292** **440.996.458**

Cashflow Statement

(Expressed in Rupiah, unless otherwise stated)

Operating Activities	2023	2022
Surplus (deficit) reconciliation for operation activities net cash		
Surplus	127.583.166	10.953.866
Advances Payment	9.879.957	6.605.500
Receivables	0	6.000.000
Member Receivables	2.780.000	0
Other current debts	20.357.326	42.864.000
Depreciation	875.000	145.833
Net cash provided by operating activities	(119.010.797)	32.369.800
Investing Activities		
Current Assets		
	2023	2022
Equipment Purchase	-	(1.750.000)
Net cash provided by investing activities	-	(1.750.000)
Financing Activities	There is no net cash provided by (used in) financing activities	
Net Increase (Decrease) in Cash & Cash Equivalent	(119.010.797)	34.119.800
Cash & Cash Equivalent at Beginning of Year	432.786.791	466.906.592
Cash & Cash Equivalent at End of Year	313.775.994	432.786.791



Initiatives of Change
Indonesia